

Capital Monitoring Q3

	All Years		In Year - 14/15					FY Total	All Years	
	Approved Budget	Spend to 31st March 2014	Revised Budget 14/15	Spent to Q3	Projected Spend	Projected Variance	Spend (%)	Budget	Projected Spend	Variance
	£m	£m	£m	£m	£m	£m	%	£m	£m	£m
Education, Social Care and Wellbeing	93.711	50.539	21.643	12.259	16.886	-4.758	57%	21.530	93.711	0.000
Communities, Localities and Culture	72.037	53.099	8.313	3.830	7.358	-0.955	46%	10.624	72.037	0.000
Development & Renewal	34.395	12.126	20.240	8.311	13.563	-6.677	41%	2.030	34.395	0.000
Building Schools for the Future	334.163	319.459	14.481	11.896	14.481	0.000	82%	0.223	334.163	0.000
HRA	368.225	117.349	115.866	33.963	72.437	-43.428	29%	135.010	368.225	0.000
Corporate	12.000	0.000	12.000	0.018	9.500	-2.500	0%	0.000	9.500	-2.500
Grand Total	914.531	552.572	192.543	70.277	134.225	-58.318	36%	169.417	912.031	-2.500

Quarter 3 Capital Monitoring 2014-15

All Years		In Year - 14/15						Future Years (FY)		FY Total	All Years			
Total Approved Budget	Spend to 31st March 2014	Revised Budget 14/15	Spend to Q3	Projected Spend	Projected Variance	2014/15 Spend (%)	REASONS FOR CURRENT YEAR VARIANCES	15/16	16/17 Onwards	Budget	Projected Spend	Variance	Variance %	
A	B	C	D	E	E-C	D/C		F	G	H = F+G	I	I-A		
£m	£m	£m	£m	£m	£m	%		£m	£m	£m	£m	£m	£m	%
Education, Social Care and Wellbeing (ESCW)														
Mental health services	0.222	0.107	0.115	0.059	0.115	- 0.000	51%	Expenditure on Pritchards Rd due Q4	-	-	-	0.222	-	0%
E-Marketplace purchase and delivery	0.074	-	0.074	0.059	0.074	-	79%		-	-	-	0.074	-	0%
Tele Care/Telehealth Equipment	0.300	0.088	0.212	-	0.100	- 0.112	0%	Full spend not anticipated in current year but will be spent in future years.	-	-	-	0.300	-	0%
Development of Learning Disability Hubs	0.508	-	0.508	0.467	0.508	-	92%	Project works complete.	-	-	-	0.508	-	0%
ADULTS TOTAL	1.105	0.195	0.909	0.585	0.797	- 0.112	64%		-	-	-	1.105	-	0%
Condition & Improvement	3.610	2.210	1.400	0.242	0.716	- 0.684	17%	Late cabinet report (June meeting cancelled) led to delays to projects planned for summer holiday. Budget provision for statutory requirements and health and safety works not called on.	-	-	-	3.610	-	0%
Bishop Challoner - Community Facilities	0.600	-	0.600	-	-	- 0.600	0%	Project discussions on-going between LBTH and Diocese	-	-	-	0.600	-	0%
Universal Free School Meals - Kitchen Upgrade	0.383	-	0.383	0.259	0.363	- 0.020	68%		-	-	-	0.383	-	0%
Basic Need/Expansion	80.811	42.513	16.768	10.708	14.170	- 2.598	64%	Slippage on major expansion projects as approvals not given and sites for new expansions to be reviewed.	14.200	7.330	21.530	80.811	-	0%
Sure Start	0.848	0.842	0.006	0.010	0.010	0.004	163%	Final account settled.	-	-	-	0.848	-	0%
Primary Capital Programme	4.747	4.650	0.097	0.031	0.111	0.014	32%	Final account still under negotiation, may go to arbitration	-	-	-	4.747	-	0%
Swanley School (Crossrail funded)	0.350	-	0.350	0.350	0.350	-	100%	Completed	-	-	-	0.350	-	0%
RCCO	0.010	-	0.010	-	0.010	-	0%	Contractor went into administration awaiting resolution.	-	-	-	0.010	-	0%
Youth Service (BMX Mile End)	0.042	0.036	0.006	-	0.006	- 0.000	0%		-	-	-	0.042	-	0%
Provision for 2yr Olds	1.207	0.094	1.113	0.075	0.353	- 0.760	7%	Awaiting approvals under new grant arrangements	-	-	-	1.207	-	0%
ESCW TOTAL	93.711	50.539	21.643	12.259	16.886	- 4.757	57%		14.200	7.330	21.530	93.711	-	0%

All Years		In Year - 14/15					REASONS FOR CURRENT YEAR VARIANCES	Future Years (FY)		FY Total	All Years			
Total Approved Budget	Spend to 31st March 2014	Revised Budget 14/15	Spend to Q3	Projected Spend	Projected Variance	2014/15 Spend (%)		15/16	16/17 Onwards	Budget	Projected Spend	Variance	Variance %	
A	B	C	D	E	E-C	D/C		F	G	H = F+G	I	I-A		
£m	£m	£m	£m	£m	£m	%	£m	£m	£m	£m	£m	£m	%	
<u>Communities, Localities & Culture</u>														
Transport														
TfL schemes including safety, cycling and walking	16.248	10.400	2.755	1.227	2.755	-	45%	3.093	-	3.093	16.248	-	0%	
Public Realm improvements	1.560	0.465	1.095	0.136	1.000	- 0.095	12%	Purchases for Grounds Maintenance no longer required.	-	-	-	1.560	-	0%
Bartlett Park Masterplan - Highways	1.732	0.032	0.345	-	0.345	-	0%	1.355	-	1.355	1.732	-	0%	
Highway improvement programme	3.078	2.078	1.000	0.840	1.000	-	84%	-	-	-	3.078	-	0%	
Developers Contribution	5.393	2.421	1.248	0.488	0.853	- 0.395	39%	S106 PIDs have not yet been approved at PCOP	1.724	-	1.724	5.393	-	0%
OPTEMS	0.837	0.306	0.331	0.288	0.331	-	87%	0.200	-	0.200	0.837	-	0%	
Transport Total	28.848	15.702	6.774	2.978	6.284	- 0.490	44%	6.372	-	6.372	28.848	-	0%	
Parks														
Millwall Park/Island Gardens	0.206	0.203	0.003	-	0.003	-	0%	-	-	-	0.206	-	0%	
Poplar Park	0.200	0.161	0.040	0.004	0.040	-	11%	-	-	-	0.200	-	0%	
Schoolhouse Lane Multi Use Ball Games Area	0.100	0.093	0.007	-	0.007	-	0%	-	-	-	0.100	-	0%	
Victoria Park Masterplan	9.997	9.997	-	0.073	-	-	N/A	-	-	-	9.997	-	0%	
Victoria Park sports hub	2.486	0.330	0.030	0.027	0.030	-	89%	2.126	-	2.126	2.486	-	0%	
Christ Church Gardens	0.350	-	-	-	-	-	N/A	0.350	-	0.350	0.350	-	0%	
Mile End Hedge	0.165	0.031	0.134	0.104	0.134	-	78%	-	-	-	0.165	-	0%	
Conversion of Lawn area to York stone paving	0.055	-	-	-	-	-	N/A	0.055	-	0.055	0.055	-	0%	
Bartlett Park	0.057	0.054	0.000	-	0.000	-	0%	0.002	-	0.002	0.057	-	0%	
Cemetery Lodge	0.071	-	-	0.002	-	-	N/A	0.071	-	0.071	0.071	-	0%	

	All Years		In Year - 14/15					REASONS FOR CURRENT YEAR VARIANCES	Future Years (FY)		FY Total	All Years		
	Total Approved Budget	Spend to 31st March 2014	Revised Budget 14/15	Spend to Q3	Projected Spend	Projected Variance	2014/15 Spend (%)		15/16	16/17 Onwards	Budget	Projected Spend	Variance	Variance %
	A	B	C	D	E	E-C	D/C		F	G	H = F+G	I	I-A	
	£m	£m	£m	£m	£m	£m	%		£m	£m	£m	£m	£m	%
Albert Gardens	0.025	0.000	-	-	-	-	N/A	0.025	-	0.025	0.025	-	0%	
Parks Total	13.712	10.869	0.214	0.210	0.214	-	98%	2.629	-	2.629	13.712	-	0%	
Culture and major projects														
Brady Centre	0.245	0.244	0.001	-	0.001	-	0%	-	-	-	0.245	-	0%	
Tennis courts	0.116	0.104	0.012	-	0.012	-	0%	-	-	-	0.116	-	0%	
Mile End Leisure Centre - Security Enhancements	0.200	0.198	0.002	-	0.002	-	0%	-	-	-	0.200	-	0%	
Mile End Stadium Track resurfacing	0.376	0.245	0.004	-	0.004	-	0%	0.127	-	0.127	0.376	-	0%	
Public Art Projects	0.250	0.011	-	-	-	-	N/A	0.239	-	0.239	0.250	-	0%	
Mile End Park Capital	0.219	0.145	0.028	0.041	0.028	-	146%	0.046	-	0.046	0.219	-	0%	
Bancroft Library Phase 2b	0.645	0.449	0.052	0.037	0.052	-	71%	0.145	-	0.145	0.645	-	0%	
Watney Market Ideas Store	4.401	4.344	0.057	0.042	0.057	-	74%	-	-	-	4.401	-	0%	
Watney Market Landscaping	0.235	0.228	0.007	-0.034	0.007	-	0%	Awaiting invoice.	-	-	-	0.235	-	0%
Culture - LPP	0.254	0.246	0.008	-	0.008	-	0%	-	-	-	0.254	-	0%	
Major Projects - LPP	18.067	18.058	0.009	0.009	0.009	-	102%	-	-	-	18.067	-	0%	
St Georges Pool	0.106	-	0.010	0.010	0.010	-	95%	0.096	-	0.096	0.106	-	0%	
Brick Lane Mural	0.045	-	-	-	-	-	N/A	0.045	-	0.045	0.045	-	0%	
Banglatown Art Trail & Arches	2.021	1.485	0.286	-0.004	-	-0.286	0%	Review of budget and scheme is currently underway.	0.250	-	0.250	2.021	-	0%
Provision of an outdoor gym	0.025	-	0.025	0.025	0.025	-	102%	-	-	-	0.025	-	0%	
Stepney Green Astro Turf	0.451	0.009	0.442	0.420	0.442	-	95%	-	-	-	0.451	-	0%	

All Years		In Year - 14/15					REASONS FOR CURRENT YEAR VARIANCES	Future Years (FY)		FY Total	All Years			
Total Approved Budget	Spend to 31st March 2014	Revised Budget 14/15	Spend to Q3	Projected Spend	Projected Variance	2014/15 Spend (%)		15/16	16/17 Onwards	Budget	Projected Spend	Variance	Variance %	
A	B	C	D	E	E-C	D/C		F	G	H = F+G	I	I-A		
£m	£m	£m	£m	£m	£m	%		£m	£m	£m	£m	£m	%	
John Orwell Sports Centre	0.296	-	0.116	0.091	0.116	-	79%	0.180	-	0.180	0.296	-	0%	
St. John's Gardens Tennis Courts	0.070	-	-	-	-	-	N/A	0.070	-	0.070	0.070	-	0%	
Culture and Major projects total	28.022	25.765	1.059	0.637	0.772	- 0.286	60%	1.198	-	1.198	28.022	-	0%	
Other														
CCTV Improvement and Enhancement	0.601	0.422	0.179	0.004	0.000	- 0.179	2%	S106 PID has not yet been approved at PCOP	-	-	-	0.601	-	0%
Generators @ Mulberry Place & Anchorage House	0.250	0.241	0.009	-	0.009	-	0%		-	-	-	0.250	-	0%
Contaminated land survey and works	0.604	0.099	0.079	-	0.079	-	0%		0.426	-	0.426	0.603	-	0%
Other Total	1.455	0.762	0.267	0.004	0.088	- 0.179	2%		0.426	-	0.426	1.455	-	0%
CLC TOTAL	72.037	53.099	8.313	3.830	7.358	- 0.955	46%		10.624	-	10.624	72.037	-	0%
Development & Renewal														
Millennium Quarter	0.387	0.061	0.326	-	0.326	-	0%	Full spend has been projected as, although this scheme has finished there may be some final payments necessary.	-	-	-	0.387	-	0%
Bishops Square /Bethnal Green Terrace	0.641	0.495	0.146	0.056	0.146	0.000	38%		-	-	-	0.641	-	0%
Town Centre & High Street Regeneration	0.208	0.068	0.140	-	0.140	- 0.000	0%		-	-	-	0.208	-	0%
Whitechapel Centre	0.067	0.064	0.003	-	0.003	-	0%		-	-	-	0.067	-	0%
Regional Housing Pot	7.080	1.012	6.068	5.387	6.068	-	89%		-	-	-	7.080	-	0%

	All Years		In Year - 14/15					REASONS FOR CURRENT YEAR VARIANCES	Future Years (FY)		FY Total	All Years		
	Total Approved Budget	Spend to 31st March 2014	Revised Budget 14/15	Spend to Q3	Projected Spend	Projected Variance	2014/15 Spend (%)		15/16	16/17 Onwards	Budget	Projected Spend	Variance	Variance %
	A	B	C	D	E	E-C	D/C		F	G	H = F+G	I	I-A	
	£m	£m	£m	£m	£m	£m	%		£m	£m	£m	£m	£m	%
ICT infrastructure schemes	22.783	19.070	3.491	3.267	3.491	-	94%	0.223	-	0.223	22.783	-	0%	
BSF Total	334.163	319.459	14.481	11.896	14.481	-	82%	0.223	-	0.223	334.163	-	0%	
Housing Revenue Account														
Decent Homes Backlog	184.986	62.836	73.550	28.752	52.000	- 21.550	39%	48.601	-	48.601	184.986	-	0%	
							<p>The Decent Homes programme totals £181m, which includes £94.5m of Decent Homes backlog grant funding. The scheme is being managed in accordance with GLA grant conditions with the 2014/15 grant amount being £46m. It is forecast that the 2014/15 budget will not be fully spent this year, although the GLA grant element will be maximised with the Authority's own resource contribution slipping into 2015/16.</p>							
Housing Capital Programme	76.158	26.460	19.688	0.844	4.098	- 15.590	4%	15.010	15.000	30.010	76.158	-	0%	
							<p>This budget is managed by Tower Hamlets Homes and covers work outside of the ongoing Decent Homes programme such as heating, lifts and door entry systems, roofing, windows etc with investment need assessed by stock condition surveys. Due to the Authority focusing on the Decent Homes programme, the majority of the expenditure will be incurred in 2015/16.</p>							
Ocean New Deal for Communities	25.036	17.337	7.698	2.068	7.698	-	27%	-	-	-	25.036	-	0%	
							<p>This is an ongoing scheme for Ocean Block H leaseholder repurchase and decant costs, and there is flexibility to utilise resources between years as required. The remainder of the current year budget is anticipated to be spent in Q4 in order to meet the RSL's grant condition that vacant possession of the properties is secured by March 2015.</p>							
Blackwall Reach	14.419	9.754	4.665	0.493	1.850	- 2.815	11%	-	-	-	14.419	-	0%	
							<p>The Blackwall Reach represents a £13m capital commitment over a number of financial years. Due to delays in acquiring all the leasehold interests it is forecast that this scheme will slip into 2015/16.</p>							
Poplar Baths and Dame Colet House	15.180	-	-	-	-	-	N/A	5.991	9.189	15.180	15.180	-	0%	
Fuel Poverty and Insulation Works on HRA Properties	4.307	0.700	3.607	-	0.719	- 2.888	0%	-	-	-	4.307	-	0%	
							<p>Due to delays in the energy supplier finalising the contract with the council, it is forecast that this scheme will not fully spend in 2014/15 and will slip into 2015/16.</p>							
New Affordable Housing at Bradwell St Garages	3.058	0.133	2.050	1.002	2.320	0.270	49%	0.875	-	0.875	3.058	-	0%	
							<p>These new build schemes are fully funded and will be managed in line with the GLA's grant condition.</p>							

	All Years		In Year - 14/15					REASONS FOR CURRENT YEAR VARIANCES	Future Years (FY)		FY Total	All Years		
	Total Approved Budget	Spend to 31st March 2014	Revised Budget 14/15	Spend to Q3	Projected Spend	Projected Variance	2014/15 Spend (%)		15/16	16/17 Onwards	Budget	Projected Spend	Variance	Variance %
	A	B	C	D	E	E-C	D/C		F	G	H = F+G	I	I-A	
	£m	£m	£m	£m	£m	£m	%		£m	£m	£m	£m	£m	%
New Affordable Housing -Ashington Estate East	11.470	0.036	0.500	0.175	0.298	- 0.202	35%	These new build schemes are fully funded and will be managed in line with the GLA's grant condition.	3.530	7.404	10.934	11.470	-	0%
New Affordable Housing -Extensions	3.610	0.008	0.592	0.036	0.342	- 0.250	6%	These new build schemes are fully funded and will be managed in line with the GLA's grant condition.	3.010	-	3.010	3.610	-	0%
Short Life Properties	1.700	0.084	1.616	0.594	1.212	- 0.404	37%	This scheme is to refurbish 12 short-life properties and bring them back into use as rented stock. The resources will be carried forward into 2015/16 when the scheme is forecast to complete.	-	-	-	1.700	-	0%
D&R - Indicative Schemes as agreed at Budget Council	2.000	-	1.900	-	1.900	-	0%		0.100	-	0.100	2.000	-	0%
Watts Grove	26.300	-	-	-	-	-	N/A		10.520	15.780	26.300	26.300	-	0%
HRA Total	368.225	117.349	115.866	33.963	72.437	- 43.428	29%		87.637	47.373	135.010	368.225	-	0%
Whitechapel Civic Centre	12.000	-	12.000	0.018	9.500	- 2.500	0%	It is anticipated that the cost of the new town hall site will be less than the £12m budget set aside to cover the purchase costs. The acquisition of the new site went through in Jan 2015 so is not included within costs to 31/12/14.	-	-	-	9.500	- 2.500	-21%
Corporate Total	12.000	-	12.000	0.018	9.500	- 2.500	0%		-	-	-	9.500	- 2.500	-21%
Total	914.532	552.572	192.543	70.278	134.225	- 58.318	36%		113.984	55.433	169.417	912.032	- 2.500	-0.3%